



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** [CAPITAL ONE FINANCIAL CORPORATION](#)

**City/State** [MCLEAN, VA](#)

## Bank Holding Company Information

Federal Reserve District: [5](#)

Consolidated Assets (\$000): [421,602,066](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [2](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

**CAPITAL ONE FINANCIAL CORPORATION**  
**1680 CAPITAL ONE DRIVE**  
**SUITE 1400**  
**MCLEAN, VA 22102**

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## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000) .....	409,033,862			374,964,914			364,031,683			355,400,280					
Net income (\$000) .....	2,714,461			5,546,388			6,014,995			1,982,182					
Number of BHCs in peer group .....	128			125			118			108					
	BHC	Peer #	Pct	BHC	Peer #	Pct									
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	5.60	2.77	97	6.22	3.01	97	6.28	3.08	97	6.32	2.92	97			
+ Non-interest income .....	1.22	1.21	57	1.37	1.32	62	1.49	1.31	64	1.31	1.35	55			
- Overhead expense .....	3.69	2.57	85	4.13	2.69	91	4.09	2.71	90	3.98	2.72	91			
- Provision for credit losses .....	2.50	0.51	97	1.66	0.15	97	1.61	0.14	96	2.13	0.16	97			
+ Securities gains (losses) .....	0	0.02	44	0.01	0.01	65	-0.05	0	3	0.02	0.01	81			
+ Other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	45	0	0	47			
= Pretax net operating income (tax equivalent) .....	0.78	1.04	28	1.83	1.56	72	2.01	1.57	86	1.55	1.43	59			
Net operating income .....	0.66	0.81	30	1.48	1.19	80	1.66	1.24	88	0.60	0.89	26			
Net income .....	0.66	0.82	29	1.48	1.19	81	1.65	1.24	88	0.56	0.90	21			
Net income (Subchapter S adjusted) .....				1.18			1.17			1.42			0.99		
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	6.84	3.55	97	8.35	4.41	97	8.17	4.24	97	7.82	3.80	97			
Interest expense .....	0.82	0.52	82	1.52	1.08	79	1.29	0.86	84	0.86	0.60	78			
Net interest income (tax equivalent) .....	6.02	3.01	97	6.84	3.33	97	6.87	3.38	97	6.97	3.19	97			
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	2.05	0.27	96	2.52	0.21	96	2.51	0.22	95	2.66	0.24	96			
Earnings coverage of net loan and lease losses (X) .....	2.57	22.91	13	2.09	24.40	10	2.16	21.75	12	1.99	19.67	8			
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	6.19	1.58	96	2.71	0.83	96	2.94	0.90	96	2.95	0.98	95			
Allowance for loan and lease losses / Total loans and leases .....	6.12	1.55	96	2.71	0.81	96	2.92	0.89	96	2.94	0.96	96			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.43	0.71	28	0.37	0.57	30	0.33	0.61	21	0.46	0.72	26			
30–89 days past due loans and leases / Total loans and leases .....	1.98	0.39	97	2.61	0.43	97	2.70	0.44	97	2.43	0.47	96			
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	2.61	3.20	52	17.47	14.45	64	19.43	16.62	65	20.43	17.03	63			
Net short-term noncore funding dependence .....	-8.54	-4.76	31	3.13	3.38	40	5.24	4.66	40	-0.62	4.83	25			
Net loans and leases / Total assets .....	56.63	61.58	26	66.35	63.77	44	64.39	63.98	36	67.80	62.73	53			
<b>Capitalization</b>															
Tier 1 leverage ratio .....	11.21	9.13	91	11.67	9.76	88	10.68	9.71	80	9.87	9.53	63			
Holding company equity capital / Total assets .....	14.28	11.16	89	14.86	12.43	79	13.87	12.22	73	13.33	11.94	71			
Total equity capital (including minority interest) / Total assets .....	14.28	11.29	89	14.86	12.57	78	13.87	12.27	73	13.33	12.01	71			
Common equity tier 1 capital / Total risk-weighted assets .....	13.67	12.38	75	12.19	12.17	55	11.21	12.12	41	10.28	12.19	21			
Net loans and leases / Equity capital (X) .....	3.97	5.58	17	4.46	5.21	32	4.64	5.29	33	5.09	5.27	43			
Cash dividends / Net income .....	27.39	42.30	31	18.73	33.12	26	17.31	27.31	24	52.86	31.29	83			
Cash dividends / Net income (Subchapter S adjusted) .....				-0.65			-12.02			17.36			47.52		
<b>Growth Rates</b>															
Assets .....	8	16.68	24	4.79	9.26	43	1.87	7	27	2.39	8.28	30			
Equity capital .....	3.78	6.99	35	12.28	10.49	71	6.03	7.89	55	2.56	10.18	27			
Net loans and leases .....	-7.81	9.07	6	7.98	9.10	61	-3.26	7.89	4	3.20	9.38	27			
Noncore funding .....	-26.95	-12.18	34	-3.98	6.59	34	-3.56	10.67	24	1.48	5.59	54			
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	4.60	0.77	88	5	1.02	85	1.44	1.14	81	0	1.07	36			
Long-term debt / Equity capital .....	32.01	13.56	82	33.07	13.04	81	36.34	13.37	83	29.53	12.69	82			
Equity investment in subsidiaries / Equity capital .....	103.09	102.81	53	106.23	103.22	70	112.56	103.10	87	112.28	102.10	87			
Cash from ops + noncash items + op expense / Op expense + dividends .....	339	147.24	92	217.02	190.27	70	179.40	174.91	57	61.65	148.20	12			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	24,082,566	25,904,311	24,774,965	23,414,344		-7.03	28.21
Income from lease financing receivables.....	1,560	2,441	406	915		-36.09	-78.29
Fully taxable income on loans and leases.....	23,879,388	25,700,867	24,571,457	23,225,392		-7.09	28.24
Tax-exempt income on loans and leases.....	204,738	205,885	203,914	189,867		-0.56	20.53
Estimated tax benefit on income on loans and leases.....	0	0	0	0			
Income on loans and leases (tax equivalent).....	24,084,126	25,906,752	24,775,371	23,415,259		-7.04	28.17
Investment interest income (tax equivalent).....	1,877,152	2,410,660	2,211,090	1,710,691		-22.13	19.15
Interest on balances due from depository institutions.....	56,794	172,392	137,440	52,234		-67.06	336.14
Interest income on other earning assets.....	15,264	22,883	52,001	43,845		-33.30	-81.99
Total interest income (tax equivalent).....	26,033,336	28,512,687	27,175,902	25,222,029		-8.70	27.22
Interest on time deposits of \$250K or more .....	83,326	122,501	49,768	17,341		-31.98	
Interest on time deposits < \$250K.....	674,190	960,278	699,129	373,981		-29.79	
Interest on foreign office deposits .....	0	0	1,088	1,694			-100.00
Interest on other deposits .....	1,407,526	2,336,873	1,847,670	1,209,654		-39.77	44.09
Interest on other borrowings and trading liabilities.....	808,839	1,518,772	1,490,087	971,293		-46.74	76.53
Interest on subordinated debt and mandatory convertible securities .....	145,852	234,882	212,767	188,060		-37.90	90.70
Total interest expense.....	3,119,733	5,173,306	4,300,509	2,762,023		-39.70	91.97
Net interest income (tax equivalent).....	22,913,603	23,339,381	22,875,393	22,460,006		-1.82	21.63
Non-interest income.....	4,990,026	5,155,380	5,436,259	4,670,739		-3.21	8.83
Adjusted operating income (tax equivalent) .....	27,903,629	28,494,761	28,311,652	27,130,745		-2.07	19.13
Overhead expense.....	15,079,662	15,493,973	14,872,444	14,146,724		-2.67	15.80
Provision for credit losses.....	10,241,181	6,223,137	5,858,785	7,563,156			128.08
Securities gains (losses) .....	10,271	34,204	-198,702	70,981			-69.97
Other tax equivalent adjustments .....	0	0	0	0			
Pretax net operating income (tax equivalent).....	3,203,122	6,874,079	7,317,833	5,491,846		-53.40	-45.53
Applicable income taxes .....	486,168	1,341,340	1,292,506	3,374,952		-63.76	-73.99
Tax equivalent adjustments .....	0	0	0	0			
Applicable income taxes (tax equivalent).....	486,168	1,341,340	1,292,506	3,374,952		-63.76	-73.99
Minority interest .....	1	17	20	30			-94.12
Net income before discontinued operations, net of minority interest .....	2,716,953	5,532,722	6,025,307	2,116,864		-50.89	-32.27
Discontinued operations, net of applicable income taxes.....	-2,492	13,666	-10,312	-134,682			
Net income attributable to holding company.....	2,714,461	5,546,388	6,014,995	1,982,182		-51.06	-32.97
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	2,714,462	5,546,405	6,015,015	1,982,212		-51.06	-32.97
Investment securities income (tax equivalent).....	1,877,152	2,410,660	2,211,090	1,710,691		-22.13	19.15
US Treasury and agency securities (excluding mortgage-backed securities) .....	51,099	89,865	113,764	68,499		-43.14	10.27
Mortgage-backed securities .....	1,801,896	2,290,301	2,063,203	1,616,751		-21.32	21.03
All other securities .....	24,157	30,494	34,123	25,441		-20.78	-40.12
Cash dividends declared.....	743,489	1,039,101	1,041,080	1,047,821		-28.45	-23.94
Common .....	463,227	757,483	776,129	782,702		-38.85	-43.41
Preferred.....	280,262	281,618	264,951	265,119		-0.48	76.42

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

### Percent of Average Assets

Interest income (tax equivalent).....  
 Less: Interest expense.....  
 Equals: Net interest income (tax equivalent).....  
 Plus: Non-interest income.....  
 Equals: adjusted operating income (tax equivalent).....  
 Less: Overhead expense.....  
 Less: Provision for credit losses.....  
 Plus: Realized gains (losses) on held-to-maturity securities.....  
 Plus: Realized gains (losses) on available-for-sale securities.....  
 Plus: other tax equivalent adjustments.....  
 Equals: Pretax net operating income (tax equivalent).....

Less: Applicable income taxes (tax equivalent).....  
 Less: Minority interest.....  
 Equals: Net operating income.....

Plus: Net extraordinary items.....  
 Equals: Net income.....  
 Memo: Net income (last four quarters).....  
 Net income-BHC and noncontrolling (minority) interest.....

### Margin Analysis

Average earning assets / Average assets.....  
 Average interest-bearing funds / Average assets.....  
 Interest income (tax equivalent) / Average earning assets.....  
 Interest expense / Average earning assets.....  
 Net interest income (tax equivalent) / Average earning assets.....

### Yield or Cost

Total loans and leases (tax equivalent).....  
 Interest-bearing bank balances.....  
 Federal funds sold and reverse repos.....  
 Trading assets.....  
 Total earning assets.....

Investment securities (tax equivalent).....  
 US Treasury and agency securities (excluding mortgage-backed securities).....  
 Mortgage-backed securities.....  
 All other securities.....

Interest-bearing deposits.....  
 Time deposits of \$250K or more.....  
 Time deposits < \$250K.....  
 Other domestic deposits.....  
 Foreign deposits.....

Federal funds purchased and repos.....  
 Other borrowed funds and trading liabilities.....  
 All interest-bearing funds.....

12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
BHC	Peer # 1	Pct	BHC	Peer #	Pct									
6.36	3.27	97	7.60	4	97	7.47	3.87	97	7.10	3.47	97			
0.76	0.48	82	1.38	0.98	77	1.18	0.79	84	0.78	0.55	75			
5.60	2.77	97	6.22	3.01	97	6.28	3.08	97	6.32	2.92	97			
1.22	1.21	57	1.37	1.32	62	1.49	1.31	64	1.31	1.35	55			
6.82	4.04	94	7.60	4.41	94	7.78	4.46	94	7.63	4.33	94			
3.69	2.57	85	4.13	2.69	91	4.09	2.71	90	3.98	2.72	91			
2.50	0.51	97	1.66	0.15	97	1.61	0.14	96	2.13	0.16	97			
0	0	46	0	0	49	0	0	51	0	0	47			
0	0.02	44	0.01	0.01	65	-0.05	0	3	0.02	0.01	83			
0	0	48	0	0	42	0	0	45	0	0	47			
0.78	1.04	28	1.83	1.56	72	2.01	1.57	86	1.55	1.43	59			
0.12	0.23	19	0.36	0.36	45	0.36	0.33	54	0.95	0.55	90			
0	0	76	0	0	69	0	0	69	0	0	66			
0.66	0.81	30	1.48	1.19	80	1.66	1.24	88	0.60	0.89	26			
0	0	2	0	0	98	0	0	4	-0.04	0	0			
0.66	0.82	29	1.48	1.19	81	1.65	1.24	88	0.56	0.90	21			
0.66	0.82	29	1.48	1.19	81	1.65	1.24	88	0.56	0.91	20			
0.66	0.83	29	1.48	1.20	81	1.65	1.25	88	0.56	0.91	18			
93	92.32	59	91.05	91.05	51	91.42	91.48	51	90.70	91.61	33			
75.89	64.06	85	76.41	65.57	83	76.29	65.56	84	75.91	65.75	80			
6.84	3.55	97	8.35	4.41	97	8.17	4.24	97	7.82	3.80	97			
0.82	0.52	82	1.52	1.08	79	1.29	0.86	84	0.86	0.60	78			
6.02	3.01	97	6.84	3.33	97	6.87	3.38	97	6.97	3.19	97			
9.45	4.27	97	10.42	5.09	96	10.18	4.95	96	9.50	4.52	96			
0.18	0.27	22	1.51	2.04	23	1.54	1.64	37	0.80	1.05	19			
0.23	0.68	26	1.68	2.44	25		2.17			1.41				
0	0.60	23	0	0.99	21	0	1.11	19	0	1.11	17			
6.84	3.51	97	8.35	4.36	97	8.17	4.20	97	7.82	3.73	97			
2.13	2.25	37	2.94	2.76	69	2.80	2.68	65	2.51	2.47	56			
0.75	1.75	11	2.15	2.32	45	1.74	2.05	27	1.28	1.62	26			
2.23	2.05	66	3.06	2.61	90	2.85	2.50	86	2.67	2.23	85			
1.30	3.24	3	2.21	4.06	7	2.09	4.20	5	1.50	3.66	4			
0.82	0.53	81	1.48	1.10	78	1.17	0.81	81	0.75	0.49	77			
1.48	1.42	52	2.27	1.96	73	1.92	1.44	85						
1.91	1.36	92	2.61	1.82	95	2.27	1.29	96						
0.64	0.36	86	1.23	0.93	76	0.98	0.67	79						
	0.42			1.19		0.41	0.97	25	0.38	0.51	40			
0.23	0.62	14	0.96	1.86	27	0.61	1.51	23	0.30	0.94	20			
1.87	1.50	70	3.13	2.38	85	3.04	2.28	84	1.99	1.77	67			
1.01	0.74	79	1.81	1.49	74	1.55	1.19	78	1.02	0.82	69			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	4,990,026	5,155,380	5,436,259	4,670,739	
Fiduciary activities income .....	6,410	1,943	12,742	23,500	
Service charges on deposit accounts - domestic .....	205,125	312,458	339,446	344,216	
Trading revenue.....	67,548	77,713	42,483	30,785	
Investment banking fees and commissions.....	100,802	59,593	98,784	133,370	
Insurance activities revenue.....	0	0	493	1,686	
Venture capital revenue.....	0	0	0	0	
Net servicing fees .....	39,677	40,788	33,646	35,347	
Net securitization income .....	9,062	4,209	12,078	9,855	
Net gains (losses) on sales of loans, OREO, other assets.....	164,360	128,995	575,954	102,663	
Other non-interest income.....	4,397,042	4,529,681	4,320,633	3,989,317	
Total overhead expenses .....	15,079,662	15,493,973	14,872,444	14,146,724	
Personnel expense.....	7,198,727	6,709,296	5,942,758	6,137,338	
Net occupancy expense.....	1,321,288	1,402,715	1,436,406	1,261,789	
Goodwill impairment losses .....	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	59,691	112,473	174,038	245,039	
Other operating expenses.....	6,499,956	7,269,489	7,319,242	6,502,558	
Fee income on mutual funds and annuities.....	0	184	15,967	28,795	
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	
Number of equivalent employees .....	57,171	56,446	51,820	52,133	
Average personnel expense per employee.....	125.92	118.86	114.68	117.72	
Average assets per employee.....	7,154.57	6,642.90	7,024.93	6,817.18	

BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	0	2.02	10	0	2.72	21	0.29	3.08	22	0.62	2.85	27		
Overhead expenses / Net Interest Income + non-interest income .....	54.04	62.28	20	54.37	61.29	19	52.53	60.88	17	52.14	63.61	14		
<b>Percent of Average Assets</b>														
Total overhead expense .....	3.69	2.57	85	4.13	2.69	91	4.09	2.71	90	3.98	2.72	91		
Personnel expense.....	1.76	1.30	88	1.79	1.41	82	1.63	1.44	71	1.73	1.42	77		
Net occupancy expense.....	0.32	0.26	75	0.37	0.28	83	0.39	0.28	86	0.36	0.29	73		
Other operating expenses.....	1.60	0.94	86	1.97	0.97	91	2.06	0.97	92	1.90	1	90		
Overhead less non-interest income .....	2.47	1.25	92	2.76	1.32	97	2.59	1.38	97	2.67	1.34	97		
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	54.04	61.82	20	54.37	60.64	20	52.53	60.37	17	52.14	62.73	15		
Personnel expense.....	25.80	32.36	18	23.55	32.39	11	20.99	32.51	6	22.62	32.93	8		
Net occupancy expense.....	4.74	6.58	19	4.92	6.52	19	5.07	6.48	21	4.65	6.70	18		
Other operating expenses.....	23.51	22.28	71	25.91	21.20	80	26.47	20.90	82	24.87	22.41	71		
Total non-interest income .....	17.88	28.83	28	18.09	29.23	26	19.20	28.50	29	17.22	31.08	22		
Fiduciary activities income .....	0.02	2.09	25	0.01	1.97	28	0.05	2.14	31	0.09	2.38	29		
Service charges on domestic deposit accounts .....	0.74	3.27	10	1.10	3.88	16	1.20	4.15	17	1.27	4.28	20		
Trading revenue.....	0.24	1.28	51	0.27	1.18	49	0.15	0.85	52	0.11	0.90	50		
Investment banking fees and commissions.....	0.36	2.46	25	0.21	3.54	16	0.35	3.42	20	0.49	3.62	22		
Insurance activities revenue.....	0	0.41	11	0	0.47	11	0	0.47	21	0.01	0.55	22		
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44		
Net servicing fees .....	0.14	0.01	68	0.14	0.28	55	0.12	0.65	36	0.13	0.60	37		
Net securitization income .....	0.03	0	90	0.01	0.01	90	0.04	0.01	89	0.04	0.01	89		
Net gain (loss) - sales of loans, OREO, and other assets .....	0.59	3.92	27	0.45	1.86	27	2.03	1.61	67	0.38	1.67	33		
Other non-interest income.....	15.76	9.65	82	15.90	10.04	80	15.26	9.86	80	14.70	10.77	75		
Overhead less non-interest income .....	36.16	31.93	58	36.28	31.06	55	33.33	31.46	48	34.93	31.19	59		
Applicable income taxes / Pretax net operating income (tax equivalent).....	15.18	18.63	23	19.51	20.56	40	17.66	19.04	31	61.45	32.99	90		
Applicable income tax + TE / Pretax net operating income + TE .....	15.18	21.18	12	19.51	23.23	16	17.66	21.56	16	61.45	37.95	88		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	32,254,835	31,305,693	31,041,548	48,045,834			3.03	-40.70
Commercial and industrial loans .....	35,160,271	37,348,758	33,831,891	29,092,800			-5.86	31.13
Loans to individuals .....	166,963,499	179,655,829	164,397,248	161,181,934			-7.06	26.36
Loans to depository institutions and acceptances of other banks .....	0	0	0	0	0			-100.00
Agricultural loans .....	27,725	24,431	3,415	11,816			13.48	526.55
Other loans and leases .....	19,927,487	17,874,341	17,816,646	17,110,814			11.49	13.62
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	254,333,817	266,209,052	247,090,748	255,443,198			-4.46	10.14
Less: Allowance for loan and lease losses .....	15,564,129	7,207,959	7,220,360	7,501,665			115.93	203.39
Net loans and leases .....	238,769,688	259,001,093	239,870,388	247,941,533			-7.81	5.75
Debt securities that reprice or mature in over 1 year .....	89,186,463	70,002,681	72,973,830	55,992,927			27.40	79.39
Mutual funds and equity securities .....	1,185,866	442,011	353,345	199,703			168.29	1050.56
Subtotal .....	329,142,017	329,445,785	313,197,563	304,134,163			-0.09	19.42
Interest-bearing bank balances .....	35,967,925	9,658,710	8,781,843	9,849,214			272.39	662.06
Federal funds sold and reverse repos .....	0	0	0	0				
Debt securities that reprice or mature within 1 year .....	11,258,473	9,210,677	9,946,701	10,549,610			22.23	-18.77
Trading assets .....	2,127,800	1,067,073	491,668	866,237			99.41	288.60
Total earning assets .....	378,496,215	349,382,245	332,417,775	325,399,224			8.33	28.42
Non-interest-bearing cash and due from depository institutions .....	4,585,480	3,991,136	4,618,674	4,397,230			14.89	42.25
Premises, fixed assets, and leases .....	4,822,347	5,094,031	3,618,839	3,547,085			-5.33	57.90
Other real estate owned .....	95,946	1,035	1,222	39,126			9170.14	-22.22
Investment in unconsolidated subsidiaries .....	5,093,437	5,017,443	4,608,403	4,441,677			1.51	35.95
Intangible and other assets .....	28,508,641	26,878,976	27,272,684	27,868,327			6.06	-2.68
Total assets .....	421,602,066	390,364,866	372,537,597	365,692,669			8.00	26.16
Quarterly average assets .....	417,826,683	383,120,181	366,267,771	363,505,033			9.06	29.00
Average loans and leases (YTD) .....	254,923,193	248,508,588	243,408,223	246,579,381			2.58	20.29
<b>Memoranda</b>								
Loans held-for-sale .....	2,709,620	400,143	1,191,622	970,937			577.16	199.70
Loans not held-for-sale .....	251,624,197	265,808,909	245,899,126	254,472,261			-5.34	9.39
Real estate loans secured by 1–4 family .....	183,750	233,946	243,918	18,628,941			-21.46	-99.30
Commercial real estate loans .....	32,049,989	31,045,247	30,768,445	29,378,693			3.24	13.57
Construction and land development .....	2,347,568	1,946,248	1,853,925	1,797,591			20.62	-3.21
Multifamily .....	11,733,317	12,246,303	11,894,240	10,920,659			-4.19	22.11
Nonfarm nonresidential .....	17,969,104	16,852,696	17,020,280	16,660,443			6.62	11.01
Real estate loans secured by farmland .....	21,096	26,500	29,185	38,200			-20.39	-50.24
Total investment securities .....	101,630,802	79,655,369	83,273,876	66,742,240			27.59	59.60
U.S. Treasury securities .....	9,317,992	4,123,758	6,143,891	5,369,997			125.96	91.77
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0				
Municipal securities .....	0	0	0	0				
Mortgage-backed securities .....	88,437,653	73,764,419	75,154,954	59,751,550			19.89	54.86
Asset-backed securities .....	1,776,302	117,236	259,764	512,390			1415.15	32.55
Other debt securities .....	912,989	1,207,945	1,361,922	908,600			-24.42	242.57
Mutual funds and equity securities .....	1,185,866	442,011	353,345	199,703			168.29	1050.56
Available-for-sale securities .....	100,444,936	79,213,358	46,149,624	37,758,336			26.80	157.16
U.S. Treasury securities .....	9,317,992	4,123,758	6,143,891	5,170,202			125.96	99.94
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0				
Municipal securities .....	0	0	0	0				
Mortgage-backed securities .....	88,437,653	73,764,419	38,384,047	30,967,441			19.89	170.54
Asset-backed securities .....	1,776,302	117,236	259,764	512,390			1415.15	32.55
Other debt securities .....	912,989	1,207,945	1,361,922	908,600			-24.42	242.57
Mutual funds and equity securities .....	0	0	0	199,703			-100.00	
Held-to-maturity securities appreciation (depreciation) .....			-152,020	453,355				
Available-for-sale securities appreciation (depreciation) .....	2,875,932	1,229,387	-578,534	26,793			133.93	1021.01
Structured notes, fair value .....	0	0	0	0				
Pledged securities .....	16,481,742	13,962,634	16,342,523	8,628,039			18.04	58.02

**Liabilities and Changes in Capital**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	30,991,100	23,362,778	23,372,720	26,294,192		32.65	99.40
NOW, ATS and transaction accounts .....	4,847,060	3,390,079	4,282,744	3,707,347		42.98	59.94
Time deposits less brokered deposits) < \$250K.....	13,082,985	21,726,004	13,400,914	3,396,590		-39.78	
MMDA and other savings accounts .....	236,707,197	190,860,069	183,527,290	183,539,928		24.02	27.19
Other non-interest-bearing deposits.....	0	0	8	129		-100.00	
Core deposits .....	285,628,342	239,338,930	224,583,676	216,938,186		19.34	40.40
Time deposits of \$250K or more .....	4,240,420	6,455,955	3,952,858	1,325,647		-34.32	
Foreign deposits .....	154,938	133,543	115,237	492,381		16.02	-83.65
Federal funds purchased and repos.....	668,440	313,757	352,380	576,025		113.04	-31.86
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less .....	6,409,782	16,931,101	21,264,812	8,505,430		-62.14	28.62
Other borrowings w/remaining maturity over 1 year .....	28,932,629	35,819,731	32,795,054	46,674,224		-19.23	-41.09
Brokered deposits < \$250K .....	15,422,998	16,776,639	21,117,409	24,958,108		-8.07	
Noncore funding .....	55,829,207	76,430,726	79,597,750	82,531,815		-26.95	-19.67
Trading liabilities .....	795,359	559,495	855,980	419,131		42.16	302.06
Subordinated notes and debentures + trust preferred securities.....	4,727,468	4,474,748	4,543,240	4,533,439		5.65	15.87
Other liabilities .....	14,418,093	11,550,432	11,289,328	12,539,910		24.83	49.01
Total liabilities.....	361,398,469	332,354,331	320,869,974	316,962,481		8.74	25.97
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	4,846,972	4,852,884	4,360,367	4,359,955		-0.12	47.15
Common stock.....	6,799	6,730	6,680	6,617		1.03	4.87
Common surplus.....	28,631,355	28,126,144	27,679,584	27,296,333		1.80	8.61
Retained earnings.....	40,088,480	40,339,894	35,874,611	30,699,904		-0.62	48.23
Accumulated other comprehensive income .....	3,494,282	1,155,861	-1,263,119	-926,302		202.31	
Other equity capital components .....	-16,864,821	-16,471,506	-14,990,933	-12,706,729			
Total holding company equity capital.....	60,203,067	58,010,007	51,667,190	48,729,778		3.78	27.32
Noncontrolling (minority) interest in subsidiaries .....	530	528	433	410		0.38	-78.50
Total equity capital, including minority interest .....	60,203,597	58,010,535	51,667,623	48,730,188		3.78	27.32
Total liabilities and capital .....	421,602,066	390,364,866	372,537,597	365,692,669		8.00	26.16
<b>Memoranda</b>							
Non-interest-bearing deposits .....	31,146,038	23,496,321	23,487,965	26,416,251		32.56	19.87
Interest-bearing deposits .....	274,300,660	239,208,746	226,281,215	217,298,071		14.67	42.96
Total deposits .....	305,446,698	262,705,067	249,769,180	243,714,322		16.27	40.20
Long-term debt that reprices within 1 year .....	9,765,956	14,647,982	18,291,414	23,614,721		-33.33	-69.73
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	58,010,007	51,667,190	48,729,778	47,514,079			
Accounting restatements .....	-2,191,857	-11,085	0	0			
Net income .....	2,714,461	5,546,388	6,014,995	1,982,182			
Net sale of new perpetual preferred stock .....	-44,713	461,597	412	28			
Net sale of new common stock .....	505,278	446,611	383,316	498,582			
Sale of treasury stock .....	0	0	0	0			
Less: Purchase of treasury stock .....	393,314	1,480,573	2,284,204	239,798			
Changes incident to business combinations .....	0	0	0	0			
Less: Dividends declared .....	743,489	1,039,101	1,041,080	1,047,821			
Change in other comprehensive income .....	2,346,694	2,418,980	-136,027	22,526			
Changes in debit to ESOP liability .....	0	0	0	0			
Other adjustments to equity capital .....	0	0	0	0			
Holding company equity capital, ending balance .....	60,203,067	58,010,007	51,667,190	48,729,778			

**Percent Composition of Assets**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	7.65	36.22	10	8.02	37.78	12	8.33	37.19	11	13.14	35.54	17			
Commercial and industrial loans .....	8.34	13.52	20	9.57	12.02	38	9.08	12.85	35	7.96	12.62	28			
Loans to individuals .....	39.60	3.40	97	46.02	4.20	97	44.13	4.31	97	44.08	4.47	97			
Loans to depository institutions and acceptances of other banks .....	0	0.03	31	0	0.04	29	0	0.05	28	0	0.06	25			
Agricultural loans.....	0.01	0.19	31	0.01	0.24	34	0	0.30	26	0	0.21	33			
Other loans and leases.....	4.73	4.63	59	4.58	5.01	54	4.78	5	57	4.68	5.10	51			
Net loans and leases.....	56.63	61.58	26	66.35	63.77	44	64.39	63.98	36	67.80	62.73	53			
Debt securities over 1 year.....	21.15	15.55	74	17.93	14.60	68	19.59	14.63	73	15.31	14.83	55			
Mutual funds and equity securities .....	0.28	0.05	93	0.11	0.06	76	0.09	0.06	71	0.05	0.06	59			
Subtotal .....	78.07	78.16	34	84.39	79.65	55	84.07	79.97	47	83.17	79.31	44			
Interest-bearing bank balances .....	8.53	7.51	58	2.47	3.06	54	2.36	3.04	54	2.69	3.46	50			
Federal funds sold and reverse repos.....	0	0.82	26	0	1.57	25	0	1.66	23	0	1.81	21			
Debt securities 1 year or less .....	2.67	1.68	79	2.36	1.91	68	2.67	1.96	73	2.88	1.86	75			
Trading assets .....	0.50	1.01	57	0.27	1.19	53	0.13	1.33	53	0.24	1.34	62			
Total earning assets.....	89.78	91.05	30	89.50	89.53	47	89.23	89.74	42	88.98	89.84	34			
Non-interest cash and due from depository institutions.....	1.09	1.07	47	1.02	1.14	39	1.24	1.21	50	1.20	1.22	47			
Other real estate owned.....	0.02	0.02	63	0	0.03	10	0	0.04	9	0.01	0.05	26			
All other assets.....	9.14	7.82	69	9.48	9.27	53	9.53	8.98	56	9.82	8.86	62			
<b>Memoranda</b>															
Short-term investments .....	11.20	11.17	57	4.83	7.63	51	5.03	7.80	55	5.58	8.69	52			
U.S. Treasury securities.....	2.21	0.84	81	1.06	1.03	65	1.65	1.04	73	1.47	1.02	67			
US agency securities (excluding mortgage-backed securities) .....	0	0.63	11	0	0.54	13	0	0.69	10	0	0.75	11			
Municipal securities .....	0	1.69	8	0	1.34	7	0	1.62	7	0	1.60	5			
Mortgage-backed securities .....	20.98	11.75	89	18.90	11.44	84	20.17	11.13	89	16.34	11.06	78			
Asset-backed securities .....	0.42	0.32	73	0.03	0.28	58	0.07	0.33	63	0.14	0.30	67			
Other debt securities .....	0.22	0.42	54	0.31	0.39	63	0.37	0.41	65	0.25	0.38	64			
Loans held-for-sale.....	0.64	0.52	67	0.10	0.39	35	0.32	0.30	63	0.27	0.33	54			
Loans held for investment .....	59.68	61.72	37	68.09	63.50	50	66.01	63.93	41	69.59	62.63	61			
Real estate loans secured by 1–4 family .....	0.04	11.91	3	0.06	13.29	4	0.07	13.46	4	5.09	13.44	20			
Revolving .....	0	1.66	8	0.02	2.07	11	0.01	2.27	9	0.45	2.40	24			
Closed-end, secured by first liens .....	0.03	9.81	3	0.04	10.69	5	0.05	10.57	4	4.56	10.35	25			
Closed-end, secured by junior liens .....	0	0.22	10	0	0.28	9	0	0.31	9	0.08	0.34	30			
Commercial real estate loans .....	7.60	22.22	18	7.95	22.23	21	8.26	21.58	21	8.03	19.88	23			
Construction and land development.....	0.56	3.40	17	0.50	3.44	18	0.50	3.51	17	0.49	3.25	19			
Multifamily.....	2.78	3.12	55	3.14	3.01	60	3.19	2.72	67	2.99	2.54	65			
Nonfarm nonresidential .....	4.26	14.72	17	4.32	14.69	19	4.57	14.44	20	4.56	13.30	21			
Real estate loans secured by farmland.....	0.01	0.33	26	0.01	0.36	27	0.01	0.41	31	0.01	0.32	35			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	12.68	57.15	6	11.76	57.46	6	12.56	56.49	6	18.81	54.84	9			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	0.07	19.43	3	0.09	20.75	4	0.10	21.10	4	7.29	21.45	13			
Real estate loans secured by 1–4 family.....	0.01	2.64	9	0.02	3.15	9	0.02	3.50	8	0.64	3.77	21			
Revolving .....	0.06	16.59	3	0.06	17.39	4	0.08	17.39	4	6.65	17.41	20			
Closed-end.....	12.60	34.63	14	11.66	33.52	13	12.45	32.14	17	11.50	29.99	15			
Construction and land development.....	0.92	5.26	13	0.73	5.09	13	0.75	5.20	11	0.70	4.90	12			
1–4 family.....	0.03	0.93	15	0.03	0.94	19	0.05	1.02	21	0.04	0.89	22			
Other.....	0.89	4.19	15	0.70	4.02	13	0.70	4.05	12	0.66	3.90	13			
Multifamily.....	4.61	4.96	55	4.60	4.69	57	4.81	4.10	65	4.28	3.84	66			
Nonfarm nonresidential .....	7.07	22.93	13	6.33	22.15	13	6.89	21.40	15	6.52	20.03	17			
Owner-occupied.....	0.76	7.68	12	0.73	7.72	15	0.82	8.03	15	0.91	7.58	17			
Other.....	6.30	14.95	18	5.60	14.34	18	6.07	13.38	22	5.62	12.45	24			
Real estate loans secured by farmland.....	0.01	0.54	24	0.01	0.55	26	0.01	0.63	30	0.01	0.51	33			
Loans to depository institutions and acceptances of other banks.....	0	0.06	31	0	0.11	29	0	0.12	28	0	0.17	25			
Commercial and industrial loans .....	13.82	22.17	17	14.03	19.53	31	13.69	20.32	32	11.39	20.53	22			
Loans to individuals .....	65.65	6.13	97	67.49	7.13	97	66.53	7.36	97	63.10	7.61	96			
Credit card loans .....	39.76	0.65	96	44.75	0.81	96	43.65	1.02	96	41.81	1.12	96			
Agricultural loans.....	0.01	0.32	31	0.01	0.37	33	0	0.46	26	0	0.33	32			
Other loans and leases.....	7.84	9.09	58	6.71	9.85	50	7.21	9.66	52	6.70	10.32	45			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	55.89	381.27	7	62.33	391.26	8	69.52	379.80	10	114.68	366.85	13			
Real estate loans secured by 1–4 family.....	0.32	125.03	3	0.47	138.18	3	0.55	137.84	3	44.46	138.55	14			
Revolving .....	0.04	17.42	7	0.13	21.26	8	0.11	23.33	8	3.89	25.05	22			
Closed-end.....	0.28	106.14	3	0.34	115.20	4	0.44	112.79	3	40.57	111.69	20			
Commercial real estate loans .....	55.54	234.65	14	61.82	229.44	16	68.91	219.72	17	70.12	204.45	19			
Construction and land development.....	4.07	35.62	11	3.88	34.95	12	4.15	35.36	16	4.29	32.91	16			
1–4 family.....	0.14	6.34	14	0.18	6.61	18	0.28	7.04	20	0.25	6.16	21			
Other.....	3.93	28.16	14	3.70	27.32	12	3.87	27.26	16	4.04	26.01	17			
Multifamily.....	20.33	32.74	37	24.38	31.04	46	26.64	27.85	55	26.07	25.95	60			
Nonfarm nonresidential .....	31.14	155.06	14	33.56	152.10	17	38.12	147.22	17	39.76	137.03	20			
Owner-occupied.....	3.35	52.37	11	3.87	53.07	12	4.53	54.89	14	5.52	51.62	15			
Other.....	27.78	100.54	16	29.69	97.41	19	33.59	91.80	22	34.24	84.09	26			
Real estate loans secured by farmland.....	0.04	3.44	24	0.05	3.60	25	0.07	4.02	30	0.09	3.31	35			
Loans to depository institutions and acceptances of other banks.....	0	0.28	31	0	0.44	29	0	0.54	28	0	0.68	25			
Commercial and industrial loans .....	60.93	139.91	13	74.37	122.02	29	75.77	128.82	30	69.44	126.55	30			
Loans to individuals .....	289.32	37.47	96	357.72	43.51	96	368.18	42.67	97	384.71	44.83	97			
Credit card loans .....	175.23	3.30	96	237.18	4.34	97	241.57	5.31	97	254.94	5.73	97			
Agricultural loans.....	0.05	1.88	29	0.05	2.18	32	0.01	2.72	26	0.03	1.88	33			
Other loans and leases.....	34.53	49.54	49	35.59	52.44	45	39.90	51.79	49	40.84	52.78	44			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	13.87	27.32	19	12.77	26.45	19	13.34	24.79	21	11.51	23.09	21			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	61.11	183.76	16	67.69	178.57	20	73.80	167.93	22	70.17	156.17	24			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	64.46	240.85	14	71.56	236.10	16	78.33	225.98	19	75.69	210.40	18			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	11.20	11.17	57	4.83	7.63	51	5.03	7.80	55	5.58	8.69	52			
Liquid assets .....	33.02	26.22	75	23.34	22.44	64	25.08	22.72	69	21.36	24.04	55			
Investment securities.....	24.11	17.85	75	20.41	16.99	65	22.35	17.27	76	18.25	17.35	55			
Net loans and leases.....	56.63	61.58	26	66.35	63.77	44	64.39	63.98	36	67.80	62.73	53			
Net loans, leases and standby letters of credit .....	56.94	62.48	26	66.75	64.84	42	64.87	65.07	35	68.36	63.89	52			
Core deposits .....	67.75	70.67	31	61.31	63.09	34	60.28	62.13	33	59.32	61.26	33			
Noncore funding .....	13.24	14.13	61	19.58	19.36	63	21.37	21.34	60	22.57	22.32	58			
Time deposits of \$250K or more .....	1.01	2.11	26	1.65	2.94	27	1.06	2.89	21	0.36	2.57	9			
Foreign deposits .....	0.04	0.36	78	0.03	0.43	77	0.03	0.47	77	0.13	0.54	75			
Federal funds purchased and repos.....	0.16	1.47	29	0.08	1.94	23	0.09	1.97	20	0.16	2.23	22			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold).....	0.16	0.54	46	0.08	0.48	39	0.09	0.54	36	0.16	0.73	35			
Commercial paper .....	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less .....	1.52	1.24	65	4.34	3.01	67	5.71	3.67	75	2.33	3.96	41			
Earning assets that reprice within 1 year .....	46.18	39.38	67	45.51	39.29	70	45.28	40.29	68	46.84	41.61	73			
Interest-bearing liabilities that reprice within 1 year.....	5.02	8.20	37	7.15	10.19	31	6.05	10.01	30	2.47	8.46	11			
Long-term debt that reprices within 1 year .....	2.32	0.47	88	3.75	0.96	86	4.91	1.34	87	6.46	1.58	88			
Net assets that reprice within 1 year .....	38.84	29.11	72	34.61	26.63	71	34.32	27.38	66	37.92	29.77	70			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	2.61	3.20	52	17.47	14.45	64	19.43	16.62	65	20.43	17.03	63			
Net short-term noncore funding dependence .....	-8.54	-4.76	31	3.13	3.38	40	5.24	4.66	40	-0.62	4.83	25			
Short-term investment / Short-term noncore funding .....	247.31	184.19	70	64.66	77.77	57	53.28	66.46	55	110.26	74.86	76			
Liquid assets - short-term noncore funding / Nonliquid assets.....	42.53	28.18	75	20.69	16.97	66	20.89	16.04	68	20.73	18.16	67			
Net loans and leases / Total deposits .....	78.17	79.43	46	98.59	90.31	76	96.04	90.08	66	101.73	90.14	81			
Net loans and leases / Core deposits .....	83.59	88.34	43	108.22	103.93	67	106.81	105	60	114.29	105.65	73			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital.....		1.57			0.72		-0.41	-0.82	51	1.32	-0.31	95			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	6.31	4.31	77	2.86	1.36	82	-1.55	-1.98	61	0.08	-0.77	76			
Structured notes appreciation (depreciation) / Tier 1 capital.....		0.02			0		-0.05				-0.08				
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	0	11.38	15	0	12.67	14	44.16	16.19	87	43.43	15.76	85			
Available-for-sale securities .....	98.83	87.23	67	99.45	85.40	80	55.42	81.88	12	56.57	84.24	14			
U.S. Treasury securities.....	9.17	4.72	80	5.18	6.15	65	7.38	6.99	63	8.05	6.96	64			
US agency securities (excluding mortgage-backed securities) .....	0	4.01	10	0	3.49	13	0	4.02	9	0	4.42	10			
Municipal securities .....	0	9.83	7	0	7.75	7	0	9.16	6	0	9.31	5			
Mortgage-backed securities.....	87.02	66.64	75	92.60	67.43	87	90.25	65.45	84	89.53	65.34	84			
Asset-backed securities.....	1.75	1.91	71	0.15	1.66	56	0.31	2.05	59	0.77	1.74	66			
Other debt securities .....	0.90	3.01	46	1.52	2.94	58	1.64	2.79	57	1.36	2.57	60			
Mutual funds and equity securities .....	1.17	0.35	85	0.55	0.40	65	0.42	0.42	62	0.30	0.51	52			
Debt securities 1 year or less .....	11.08	10.55	64	11.56	11.86	60	11.94	11.91	65	15.81	11.79	70			
Debt securities 1 to 5 years .....	11.89	17.03	46	3.99	17.94	24	3.63	19.18	22	4.65	18.80	24			
Debt securities over 5 years.....	75.86	69.86	53	83.89	66.02	69	84	64.73	76	79.25	64.73	64			
Pledged securities .....	16.22	35.67	26	17.53	30.57	36	19.63	33.30	37	12.93	34.58	21			
Structured notes, fair value.....	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	150.28	183.32	55	0.75	26.69	41	-8.19	6.77	29	1.36	19.19	42			
Investment securities.....	27.59	23.62	67	-4.35	11.75	18	24.77	9.42	81	0.35	8.45	33			
Core deposits .....	19.34	26.88	25	6.57	11.23	44	3.52	7.29	44	2.57	12.19	29			
Noncore funding .....	-26.95	-12.18	34	-3.98	6.59	34	-3.56	10.67	24	1.48	5.59	54			

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	386,093,330	400,262,635	381,077,838	383,542,176	
Commit: Secured commercial real estate loans .....	3,369,856	4,658,409	3,636,668	2,948,021	
Commit: Unsecured real estate loans .....	5,046,191	4,810,992	4,451,167	3,520,333	
Credit card lines (reported semiannually, June/Dec) .....	349,558,341	363,352,403	346,628,520	351,702,514	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	1,296,911	1,565,717	1,782,600	2,037,757	
Commercial and similar letters of credit .....	4,917	7,859	9,460	8,434	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	3,545,916	3,449,002	2,693,872	2,076,587	
Credit derivatives - notional amount (holding company as beneficiary) .....	2,369,790	1,980,893	1,895,963	965,664	
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	500,000	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	5,915,706	5,429,895	4,089,835	3,042,251	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	6,315,419	3,065,776	1,841,666	1,120,818	
Written options contracts (interest rate) .....	0	0	0	0	
Purchased options contracts (interest rate) .....	0	0	0	0	
Interest rate swaps .....	192,804,392	216,939,329	184,776,802	173,207,522	
Futures and forward foreign exchange .....	11,734,870	12,979,958	9,595,259	10,109,547	
Written options contracts (foreign exchange) .....	176,456	246,405	113,065	102,992	
Purchased options contracts (foreign exchange) .....	176,354	246,326	113,065	102,992	
Foreign exchange rate swaps .....	1,527,001	1,401,625	0	0	
Commodity and other futures and forward contracts .....	3,403,974	1,405,961	0	0	
Written options contracts (commodity and other) .....	258,317	306,154	164,669	137,547	
Purchased options contracts (commodity and other) .....	235,225	307,672	171,407	135,663	
Commodity and other swaps .....	9,358,622	12,954,056	11,061,193	8,565,335	

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Percent of Total Assets														
Loan commitments (reported semiannually, June/Dec) .....	91.58	22.01	96	102.54	23.52	96	102.29	24.05	96	104.88	24.03	96		
Standby letters of credit .....	0.31	0.71	31	0.40	0.84	37	0.48	0.92	37	0.56	0.96	44		
Commercial and similar letters of credit .....	0	0.02	44	0	0.02	45	0	0.02	41	0	0.03	34		
Securities lent .....	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39		
Credit derivatives - notional amount (holding company as guarantor) .....	0.84	0.35	80	0.88	0.42	80	0.72	0.52	84	0.57	0.30	84		
Credit derivatives - notional amount (holding company as beneficiary) .....	0.56	0.30	81	0.51	0.52	81	0.51	0.75	85	0.26	0.55	78		
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.25	34	0	0.30	33	0.13	0.52	75	0	0.19	34		
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	1.40	0.30	91	1.39	0.45	90	1.10	0.69	87	0.83	0.59	86		
Derivative contracts .....	53.60	48.62	76	64.01	68.47	75	55.79	65.81	77	52.91	75.35	73		
Interest rate contracts .....	47.23	34.36	76	56.36	47.31	78	50.09	43.84	78	47.67	53.66	75		
Interest rate futures and forward contracts .....	1.50	6.21	63	0.79	10.67	57	0.49	11.40	57	0.31	13.82	46		
Written options contracts (interest rate) .....	0	2.18	9	0	2.47	10	0	2.16	10	0	2.60	9		
Purchased options contracts (interest rate) .....	0	1.46	22	0	2.65	22	0	2.32	23	0	2.37	21		
Interest rate swaps .....	45.73	20.83	86	55.57	28.86	84	49.60	26.74	86	47.36	25.60	86		
Foreign exchange contracts .....	3.23	6.01	82	3.81	10.12	82	2.64	10.92	79	2.82	9.40	78		
Futures and forward foreign exchange contracts .....	2.78	3.47	84	3.33	5.23	85	2.58	5.22	82	2.76	4.53	80		
Written options contracts (foreign exchange) .....	0.04	0.03	82	0.06	0.05	83	0.03	0.14	81	0.03	0.06	81		
Purchased options contracts (foreign exchange) .....	0.04	0.04	82	0.06	0.08	83	0.03	0.13	81	0.03	0.06	81		
Foreign exchange rate swaps .....	0.36	0.77	82	0.36	2.03	80	0	2.17	37	0	2.34	37		
Equity, commodity, and other derivative contracts .....	3.14	1.86	86	3.84	3.32	84	3.06	4.08	83	2.42	3.81	81		
Commodity and other futures and forward contracts .....	0.81	0.14	90	0.36	0.19	87	0	0.25	39	0	0.30	39		
Written options contracts (commodity and other) .....	0.06	0.52	78	0.08	0.98	76	0.04	1.48	71	0.04	1.21	68		
Purchased options contracts (commodity and other) .....	0.06	0.37	77	0.08	0.94	74	0.05	1.29	70	0.04	1.12	67		
Commodity and other swaps .....	2.22	0.32	89	3.32	0.38	90	2.97	0.40	90	2.34	0.29	89		
<b>Percent of Average Loans and Leases</b>														
Loan commitments (reported semiannually, June/Dec) .....	151.45	42.82	94	161.07	45.53	94	156.56	44.93	95	155.55	46.60	94		

**Derivative Instruments**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	225,990,630	249,853,262	207,837,126	193,482,416	
Interest rate contracts .....	199,119,811	220,005,105	186,618,468	174,328,340	
Foreign exchange contracts.....	13,614,681	14,874,314	9,821,389	10,315,531	
Equity, commodity, and other contracts .....	13,256,138	14,973,843	11,397,269	8,838,545	
<b>Derivatives Position</b>					
Futures and forwards .....	21,454,263	17,451,695	11,436,925	11,230,365	
Written options .....	434,773	552,559	277,734	240,539	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	434,773	552,559	277,734	240,539	
Purchased options .....	411,579	553,998	284,472	238,655	
Exchange-traded.....	0	0	0	124	
Over-the-counter.....	411,579	553,998	284,472	238,531	
Swaps .....	203,690,015	231,295,010	195,837,995	181,772,857	
Held for trading.....	83,798,365	76,809,345	57,308,953	45,464,372	
Interest rate contracts .....	67,850,744	58,789,094	45,578,688	36,568,166	
Foreign exchange contracts.....	4,257,040	4,411,606	1,340,687	966,430	
Equity, commodity, and other contracts .....	11,690,581	13,608,645	10,389,578	7,929,776	
Non-traded.....	142,192,265	173,043,917	150,528,173	148,018,044	
Interest rate contracts .....	131,269,067	161,216,011	141,039,780	137,760,174	
Foreign exchange contracts.....	9,357,641	10,462,708	8,480,702	9,349,101	
Equity, commodity, and other contracts .....	1,565,557	1,365,198	1,007,691	908,769	
Derivative contracts (excluding futures and FX 14 days or less) .....	235,902,536	258,532,156	214,944,583	198,497,884	
One year or less .....	80,626,666	67,860,034	31,105,313	29,749,631	
Over 1 year to 5 years .....	117,623,219	148,177,147	153,344,701	135,339,682	
Over 5 years .....	37,652,651	42,494,975	30,494,569	33,408,571	
Gross negative fair value (absolute value) .....	1,516,172	1,196,318	1,199,921	1,753,193	
Gross positive fair value.....	3,381,924	1,715,497	1,534,551	1,522,466	
Held for trading.....	2,389,746	1,336,518	994,590	899,914	
Non-traded.....	992,178	378,979	539,961	622,552	
Current credit exposure on risk-based capital derivative contracts .....	5,350,933	3,001,713	1,884,235	1,283,326	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	
90+ days past due .....	44	0	0	0	

## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	88.11	94.10	22	88.05	93.44	24	89.79	92.91	28	90.10	92.20	29			
Foreign exchange contracts .....	6.02	3.49	81	5.95	3.20	81	4.73	3.39	75	5.33	3.53	75			
Equity, commodity, and other contracts .....	5.87	1.17	86	5.99	1.64	83	5.48	1.93	83	4.57	1.94	80			
Futures and forwards .....	9.49	14.05	54	6.98	13.49	48	5.50	12.78	46	5.80	13.23	42			
Written options .....	0.19	8.18	16	0.22	5.91	17	0.13	6.60	16	0.12	6.68	13			
Exchange-traded .....	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter .....	0.19	7.73	17	0.22	5.10	19	0.13	5.49	19	0.12	5.27	17			
Purchased options .....	0.18	3.42	40	0.22	4.42	43	0.14	4.19	42	0.12	4.73	35			
Exchange-traded .....	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	72			
Over-the-counter .....	0.18	2.86	46	0.22	3.35	45	0.14	3.20	47	0.12	3.32	38			
Swaps .....	90.13	68.76	67	92.57	69.75	69	94.23	70.34	68	93.95	68.94	75			
Held for trading .....	37.08	43.53	45	30.74	44.16	42	27.57	46.31	41	23.50	46.32	40			
Interest rate contracts .....	30.02	36.62	46	23.53	37.24	44	21.93	38.40	44	18.90	37.84	43			
Foreign exchange contracts .....	1.88	1.60	76	1.77	1.60	75	0.65	1.85	65	0.50	2.10	60			
Equity, commodity, and other contracts .....	5.17	0.68	88	5.45	0.83	86	5	1.14	85	4.10	1.01	83			
Non-traded .....	62.92	56.47	54	69.26	55.84	57	72.43	53.69	58	76.50	53.68	59			
Interest rate contracts .....	58.09	53.82	57	64.52	52.22	59	67.86	50.60	59	71.20	51.23	62			
Foreign exchange contracts .....	4.14	0.46	92	4.19	0.34	92	4.08	0.57	91	4.83	0.60	89			
Equity, commodity, and other contracts .....	0.69	0.10	89	0.55	0.13	87	0.48	0.16	88	0.47	0.21	84			
Derivative contracts (excluding futures and forex 14 days or less) .....	104.39	91.48	86	103.47	93.86	86	103.42	94.47	86	102.59	95.63	86			
One year or less .....	35.68	32.05	64	27.16	32.17	57	14.97	32.51	41	15.38	31.96	44			
Over 1 year to 5 years .....	52.05	27.06	88	59.31	30.45	87	73.78	31.16	94	69.95	31.85	94			
Over 5 years .....	16.66	29.56	37	17.01	28.09	40	14.67	28.71	37	17.27	29.43	37			
Gross negative fair value (absolute value) .....	0.67	1.55	34	0.48	0.83	41	0.58	0.72	41	0.91	0.69	70			
Gross positive fair value .....	1.50	2.23	31	0.69	1.19	29	0.74	0.85	45	0.79	0.71	59			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.03	0.07	53	0.03	0.06	68	0.03	0.06	73	0.05	0.06	79			
Gross positive fair value (X) .....	0.07	0.09	58	0.04	0.07	62	0.04	0.06	75	0.04	0.06	75			
Held for trading (X) .....	0.05	0.07	59	0.03	0.06	64	0.03	0.05	73	0.03	0.05	74			
Non-traded (X) .....	0.02	0.02	71	0.01	0.01	69	0.01	0.01	82	0.02	0.01	85			
Current credit exposure (X) .....	0.12	0.06	79	0.07	0.05	79	0.05	0.04	82	0.04	0.04	77			
Credit losses on derivative contracts .....	0	0	43	0	0	45	0	0	47	0	0	48			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due .....	0	0	96	0	0	48	0	0	48	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	1.80	0.85	83	0.96	0.73	79	0.64	0.53	82	0.44	0.53	75			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	7,207,959	7,220,360	7,501,665	6,503,167	
Gross losses .....	7,677,387	8,809,391	8,615,361	8,513,223	
Write-downs, transfers to loans held-for-sale .....	41,749	9,100	14,822	104,932	
Recoveries .....	2,452,117	2,556,882	2,503,720	1,951,464	
Net losses .....	5,225,270	6,252,509	6,111,641	6,561,759	
Provision for loan and lease losses .....	10,238,450	6,223,137	5,858,785	7,563,156	
Adjustments .....	3,342,990	16,971	-28,449	-2,899	
Ending balance .....	15,564,129	7,207,959	7,220,360	7,501,665	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	2.50	0.51	97	1.66	0.15	97	1.61	0.14	96	2.13	0.16	97			
Provision for loan and lease losses / Average loans and leases .....	4.02	0.82	96	2.50	0.24	96	2.41	0.24	95	3.07	0.28	95			
Provision for loan and lease losses / Net loan and lease losses .....	195.94	487.86	17	99.53	130.58	28	95.86	134.68	28	115.26	143.18	47			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	6.19	1.58	96	2.71	0.83	96	2.94	0.90	96	2.95	0.98	95			
Allowance for loan and lease losses / Total loans and leases .....	6.12	1.55	96	2.71	0.81	96	2.92	0.89	96	2.94	0.96	96			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	2.98	11.58	10	1.15	8.03	3	1.18	7.54	2	1.14	8.39	1			
Allowance for loan and lease losses / Nonaccrual assets .....	1,564.77	299.17	95	733.19	218.72	92	883.21	214.03	94	656.83	178.03	94			
ALLL / 90+ days past due + nonaccrual loans and leases .....	625.41	244.34	92	206.70	151.73	75	236.60	160.51	77	207.30	136.22	77			
Gross loan and lease losses / Average loans and leases .....	3.01	0.34	96	3.54	0.28	96	3.54	0.30	96	3.45	0.33	97			
Recoveries / Average loans and leases .....	0.96	0.07	97	1.03	0.08	97	1.03	0.09	97	0.79	0.09	97			
Net losses / Average loans and leases .....	2.05	0.27	96	2.52	0.21	96	2.51	0.22	95	2.66	0.24	96			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0.02	0	93	0	0	84	0.01	0	88	0.04	0	91			
Recoveries / Prior year-end losses .....	27.84	33.98	46	29.68	36.22	50	29.41	41.30	42	29.77	33.49	45			
Earnings coverage of net loan and lease losses (X) .....	2.57	22.91	13	2.09	24.40	10	2.16	21.75	12	1.99	19.67	8			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0.11	0.04	79	0.03	0.01	75	0.08	0.02	92	0.06	0.02	80			
Real estate loans secured by 1–4 family .....	0.28	0.01	96	0.10	0.01	93	1.95	0.01	99	0.12	0.03	88			
Revolving .....	1.77	0.01	98	0.32	0.02	94	0.41	0.03	95	0.23	0.09	83			
Closed-end .....	0.09	0	92	0.02	0	71	2.32	0.01	99	0.11	0.02	89			
Commercial real estate loans .....	0.11	0.07	75	0.03	0.01	74	0.07	0.01	88	0.02	0.01	63			
Construction and land development .....	0	0	42	-0.02	-0.01	29	-0.01	-0.03	42	-0.02	-0.02	38			
1–4 family .....	0	0	59	0	0	55	0	-0.01	63	0	0	62			
Other .....	0	0	34	-0.02	-0.01	26	-0.01	-0.02	38	-0.02	-0.01	33			
Multifamily .....	0.02	0	92	0	0	28	0	0	58	0	-0.01	82			
Nonfarm nonresidential .....	0.17	0.11	76	0.06	0.02	82	0.12	0.02	88	0.04	0.03	61			
Owner-occupied .....	0	0.02	45	0.01	0.01	71	0.01	0.01	70	0.01	0.01	70			
Other .....	0.17	0.08	81	0.05	0.01	90	0.11	0.01	93	0.03	0.01	75			
Real estate loans secured by farmland .....	0	0.02	46	0	0.01	48	0	0	50	0.02	0.01	80			
Commercial and industrial loans .....	1.60	0.47	90	1.14	0.37	91	0.86	0.31	88	2.32	0.39	95			
Loans to individuals .....	2.73	1.13	85	3.22	1.17	90	3.50	1.16	90	3.60	1.25	91			
Credit card loans .....	4	2.92	75	4.11	3.11	71	4.48	2.92	85	4.53	2.92	83			
Agricultural loans .....	0.61	0.19	87	-0.74	0.08	4	-0.61	0.15	3	0.96	0.18	87			
Loans to foreign governments and institutions .....	0	0	0	0	0	0	0	0	0	0	0	0			
Other loans and leases .....	0.31	0.15	75	0.22	0.15	72	0.25	0.14	74	0.34	0.15	81			

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019		12/31/2018		12/31/2017		12/31/2016						
<b>30+ Days Past Due and Nonaccrual Assets</b>														
30–89 days past due loans and leases .....	5,035,398		6,935,529		6,661,671		6,212,879							
90+ days past due loans and leases .....	1,493,947		2,504,043		2,234,188		2,476,683							
Nonaccrual loans and leases .....	994,662		983,096		817,511		1,142,107							
Total past due and nonaccrual loans and leases .....	7,524,007		10,422,668		9,713,370		9,831,669							
Restructured 30–89 days past due .....	341,533		204,037		212,171		264,183							
Restructured 90+ days past due .....	85,077		55,152		61,612		66,677							
Restructured nonaccrual .....	335,746		267,839		137,457		235,969							
Total restructured loans and leases .....	762,356		527,028		411,240		566,829							
30–89 days past due loans held for sale .....	19,463		5,004		0		14,405							
90+ days past due loans held for sale .....	19,943		4,830		0		12,083							
Nonaccrual loans held for sale .....	0		0		4,257		242,856							
Total past due and nonaccrual loans held for sale .....	39,406		9,834		4,257		269,344							
Restructured loans and leases in compliance .....	1,321,248		1,124,730		1,194,409		1,564,169							
Other real estate owned .....	95,946		1,035		1,222		39,126							
<b>Other Assets</b>														
30–89 days past due .....	0		0		0		0							
90+ days past due .....	0		0		0		0							
Nonaccrual .....	0		0		0		0							
Total other assets past due and nonaccrual .....	0		0		0		0							
<b>Percent of Loans and Leases</b>														
30–89 days past due loans and leases .....	1.98	0.39	97	2.61	0.43	97	2.70	0.44	97	2.43	0.47	96		
90+ days past due loans and leases .....	0.59	0.12	88	0.94	0.15	92	0.90	0.17	90	0.97	0.20	91		
Nonaccrual loans and leases .....	0.39	0.66	28	0.37	0.51	34	0.33	0.54	24	0.45	0.63	34		
90+ days past due and nonaccrual loans and leases .....	0.98	0.85	71	1.31	0.71	86	1.24	0.75	83	1.42	0.88	80		
30–89 days past due restructured .....	0.13	0.01	94	0.08	0.01	92	0.09	0.02	89	0.10	0.02	89		
90+ days past due restructured .....	0.03	0.01	89	0.02	0.01	86	0.02	0.01	84	0.03	0.01	84		
Nonaccrual restructured .....	0.13	0.13	60	0.10	0.14	50	0.06	0.16	26	0.09	0.20	32		
30–89 days past due loans held for sale .....	0.01	0	89	0	0	86	0	0	37	0.01	0	86		
90+ days past due loans held for sale .....	0.01	0	89	0	0	88	0	0	43	0	0	90		
Nonaccrual loans held for sale .....	0	0.01	38	0	0	40	0	0	79	0.10	0	98		
<b>Percent of Loans and Leases and Other Assets</b>														
<b>30+ Days Past Due and Nonaccrual</b>														
30–89 days past due assets .....	1.98	0.40	97	2.61	0.43	97	2.70	0.44	97	2.43	0.47	96		
90+ days past due assets .....	0.59	0.12	88	0.94	0.15	92	0.90	0.18	90	0.97	0.20	91		
Nonaccrual assets .....	0.39	0.67	28	0.37	0.53	34	0.33	0.57	24	0.45	0.64	33		
30+ days past due and nonaccrual assets .....	2.96	1.29	89	3.92	1.19	94	3.93	1.26	94	3.85	1.39	93		
<b>Percent of Total Assets</b>														
90+ days past due and nonaccrual assets .....	0.59	0.52	65	0.89	0.44	89	0.82	0.48	84	0.99	0.54	83		
90+ days past due and nonaccrual assets + other real estate owned .....	0.61	0.55	64	0.89	0.48	87	0.82	0.52	83	1	0.59	82		
<b>Restructured and Nonaccrual Loans and Leases</b>														
<b>+ OREO as Percent of:</b>														
Total assets .....	0.67	0.60	64	0.61	0.53	60	0.61	0.60	54	0.84	0.72	64		
Allowance for loan and lease losses .....	18.24	66.66	6	32.85	115.41	9	31.67	118.28	6	41.01	129.01	6		
Equity capital + allowance for loan and lease losses .....	3.75	4.97	34	3.63	4.28	45	3.88	4.79	41	5.47	5.78	51		
Tier 1 capital + allowance for loan and lease losses .....	4.64	6.05	37	4.72	5.65	46	5.12	6.16	44	7.34	7.35	49		
Loans and leases + other real estate owned .....	1.12	0.97	67	0.89	0.85	55	0.93	0.96	52	1.20	1.15	58		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.62	0.39	80	0.19	0.38	25	0.22	0.42	26	0.58	0.44	72			
	90+ days past due .....		0.16	0.16	76	0	0.16	13	0	0.22	12	0.51	0.26	78			
	Nonaccrual.....		0.76	0.76	61	0.23	0.46	28	0.53	0.57	55	0.54	0.69	46			
Commercial and industrial	30–89 days past due .....		0.32	0.23	75	0.39	0.31	69	0.67	0.30	86	0.47	0.32	74			
	90+ days past due .....		0.14	0.03	90	0.22	0.05	91	0.22	0.05	91	0.26	0.05	91			
	Nonaccrual.....		1.23	0.75	78	1.07	0.83	68	0.52	0.76	46	1.52	0.93	73			
Individuals	30–89 days past due .....		2.82	0.83	97	3.71	0.83	97	3.81	0.84	97	3.59	0.97	95			
	90+ days past due .....		0.84	0.14	93	1.35	0.17	94	1.31	0.16	94	1.33	0.19	94			
	Nonaccrual.....		0.19	0.28	52	0.28	0.17	69	0.29	0.23	68	0.25	0.24	63			
Depository institution loans	30–89 days past due .....			0			0			0			0				
	90+ days past due .....			0			0			0			0.05				
	Nonaccrual.....			0			0			0			0				
Agricultural	30–89 days past due .....		0	0.17	28	0.58	0.24	80	0	0.17	27	0.47	0.17	82			
	90+ days past due .....		0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual.....		0.43	0.49	68	0.17	0.67	54	1.43	0.75	79	0	0.96	20			
Foreign governments	30–89 days past due .....			0			0.07			0.01			0				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due .....		0.09	0.18	58	0.37	0.20	76	0.60	0.17	88	0.10	0.20	57			
	90+ days past due .....		0	0.01	68	0	0.01	64	0	0.01	31	0.05	0.02	87			
	Nonaccrual.....		0.01	0.15	41	0	0.13	35	0.04	0.14	48	0.23	0.10	75			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	4.63	0.65	98	0.72	0.67	63	0.44	0.71	34	0.99	0.74	73			
	90+ days past due .....	0	0.33	16	0	0.31	14	0	0.46	14	1.25	0.49	81			
	Nonaccrual .....	0.98	0.89	64	0.72	0.73	54	1.48	0.86	82	1.04	0.97	63			
Revolving	30–89 days past due .....	27.43	0.48	99	0.61	0.45	66	0	0.50	5	0.89	0.61	79			
	90+ days past due .....	0	0.03	30	0	0.05	24	0	0.05	25	0.38	0.07	92			
	Nonaccrual .....	6.87	1.13	92	1.49	1	77	0.59	1.17	47	1.16	1.17	66			
Closed-end	30–89 days past due .....	1.78	0.65	90	0.76	0.70	63	0.55	0.75	46	1	0.79	70			
	90+ days past due .....	0	0.38	17	0	0.35	16	0	0.53	16	1.33	0.57	81			
	Nonaccrual .....	0.24	0.87	17	0.42	0.70	38	1.69	0.84	86	1.03	0.96	61			
Junior lien	30–89 days past due .....	0	0.02	10	0.16	0.02	96	0	0.03	9	0.04	0.03	68			
	90+ days past due .....	0	0	32	0	0	29	0	0	24	0.02	0	82			
	Nonaccrual .....	0.09	0.04	81	0.16	0.04	93	0.23	0.06	91	0.04	0.07	44			
Commercial real estate	30–89 days past due .....	0.60	0.26	84	0.19	0.18	63	0.22	0.17	68	0.32	0.18	77			
	90+ days past due .....	0.16	0.02	95	0	0.03	19	0	0.03	20	0.04	0.04	70			
	Nonaccrual .....	0.76	0.62	66	0.22	0.23	59	0.53	0.28	82	0.23	0.34	41			
Construction and development	30–89 days past due .....	0.94	0.28	86	0	0.28	12	0	0.21	22	0	0.23	11			
	90+ days past due .....	0	0.01	35	0	0.02	33	0	0.02	31	0	0.03	26			
	Nonaccrual .....	0.42	0.41	72	0.13	0.20	63	0.02	0.19	33	0.01	0.24	23			
1–4 family	30–89 days past due .....	0	0.03	28	0	0.06	25	0	0.06	25	0	0.07	25			
	90+ days past due .....	0	0	42	0	0	41	0	0	43	0	0	40			
	Nonaccrual .....	0	0.03	27	0	0.02	30	0	0.02	28	0	0.03	28			
Other	30–89 days past due .....	0.94	0.22	87	0	0.20	15	0	0.13	29	0	0.13	14			
	90+ days past due .....	0	0	40	0	0.01	35	0	0.02	33	0	0.02	29			
	Nonaccrual .....	0.42	0.35	73	0.13	0.17	68	0.02	0.15	39	0.01	0.18	29			
Multifamily	30–89 days past due .....	0.41	0.09	88	0.36	0.08	90	0.46	0.10	91	0.02	0.07	52			
	90+ days past due .....	0	0	45	0	0	41	0	0.01	39	0.02	0.01	80			
	Nonaccrual .....	0.92	0.11	94	0.04	0.05	61	0.19	0.08	81	0.01	0.10	37			
Nonfarm non-residential	30–89 days past due .....	0.68	0.23	85	0.09	0.14	41	0.08	0.17	31	0.55	0.17	94			
	90+ days past due .....	0.28	0.02	95	0	0.03	22	0	0.03	21	0.06	0.04	73			
	Nonaccrual .....	0.69	0.80	52	0.37	0.28	70	0.82	0.30	92	0.40	0.38	56			
Owner Occupied	30–89 days past due .....	0.14	0.07	77	0.05	0.07	50	0.01	0.09	14	0.02	0.07	24			
	90+ days past due .....	0	0	33	0	0.01	26	0	0.01	25	0	0.02	23			
	Nonaccrual .....	0.05	0.27	18	0.02	0.16	18	0.21	0.17	65	0.11	0.21	35			
Other	30–89 days past due .....	0.54	0.14	88	0.04	0.07	46	0.07	0.07	65	0.53	0.09	96			
	90+ days past due .....	0.28	0.01	95	0	0.01	30	0	0.01	31	0.06	0.02	83			
	Nonaccrual .....	0.64	0.44	71	0.35	0.10	90	0.61	0.13	93	0.28	0.14	79			
Farmland	30–89 days past due .....	0	0.11	30	0.14	0.23	59	0	0.25	23	0	0.27	22			
	90+ days past due .....	0	0	45	0	0.01	42	0	0.01	42	0	0.06	38			
	Nonaccrual .....	3.67	1.13	87	0	0.84	19	0	1.23	19	0	1.07	21			
Credit card	30–89 days past due .....	1.55	0.95	80	2.10	1.19	89	2.17	1.22	88	2.12	1.08	89			
	90+ days past due .....	1.38	0.63	86	2.03	0.78	89	2	0.73	92	2.01	0.75	92			
	Nonaccrual .....	0.02	0.05	80	0.02	0.11	72	0.02	0.09	74	0.02	0.08	74			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Regulatory Capital Components and Ratios**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016									
<b>Common Equity Tier 1 Capital</b>														
Common stock plus related surplus .....	11,773,334	11,661,368	12,695,331	14,596,221										
Retained earnings .....	43,526,000	40,339,894	35,874,611	30,699,904										
Accumulated other comprehensive income (AOCI) .....	3,494,282	1,155,861	-1,263,119	-808,318										
Common equity tier 1 minority interest .....	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	58,793,616	53,157,123	47,306,823	44,487,807										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>														
Less: Goodwill, intangible assets, and deferred tax assets .....	14,533,572	14,651,151	14,637,010	14,710,009										
Accumulated other comprehensive income-related adjustments .....	3,523,773	343,902	-402,189	-258,301										
Other deductions from common equity tier 1 capital .....	109	108	1,129	331										
Subtotal: .....	40,736,162	38,161,962	33,070,873	30,035,768										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0										
Common equity tier 1 capital .....	40,736,162	38,161,962	33,070,873	30,035,768										
<b>Additional Tier 1 Capital</b>														
Additional tier 1 capital instruments and related surplus .....	4,846,971	4,852,884	4,360,367	4,359,955										
Non-qualifying capital instruments .....	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0										
Additional tier 1 capital before deductions .....	4,846,971	4,852,884	4,360,367	4,359,955										
Less: Additional tier 1 capital deductions .....	0	0	0	83										
Additional tier 1 capital .....	4,846,971	4,852,884	4,360,367	4,359,872										
<b>Tier 1 Capital</b> .....	<b>45,583,133</b>	<b>43,014,846</b>	<b>37,431,240</b>	<b>34,395,640</b>										
<b>Tier 2 Capital</b>														
Tier 2 capital instruments and related surplus .....	2,841,580	2,917,614	2,905,919	2,980,610										
Non-qualifying capital instruments .....	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	543,641	460,040	577,504	884,816										
Allowance for loan and lease losses in tier 2 capital .....	3,820,045	3,955,679	3,730,444	3,700,573										
Exited advanced approach eligible credit reserves .....														
Unrealized gains on AFS preferred stock classified as equity .....				139										
Tier 2 capital before deductions .....	7,205,266	7,333,333	7,213,867	7,566,138										
Exited advanced approach tier 2 capital before deductions .....														
Less: Tier 2 capital deductions .....	0	0	0	0										
Tier 2 capital .....	7,205,266	7,333,333	7,213,867	7,566,138										
Exited advanced approach tier 2 capital .....														
Total capital .....	52,788,399	50,348,179	44,645,107	41,961,778										
Exited advanced approach total capital .....														
<b>Total Assets for Capital Ratios</b>														
Average total consolidated assets, adjusted .....	421,264,204	383,120,181	366,267,771	363,505,033										
Less: Deductions from common equity tier 1 capital .....	14,533,572	14,651,151	14,637,010	14,710,092										
Less: Other deductions .....	-31,195	-41,578	1,024,305	371,053										
Total assets for leverage ratio .....	406,761,827	368,510,608	350,606,456	348,423,888										
Total risk-weighted assets .....	297,903,301	313,155,030	294,949,950	292,224,822										
Exited advanced approach total RWA .....														
<b>Capital Ratios</b>														
Common equity tier 1 capital, column A .....	13.67	12.35	75	12.19	12.11	56	11.21	12.09	42	10.28	12.16	22		
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45		
Tier 1 capital, column A .....	15.30	13.08	82	13.74	12.78	71	12.69	12.85	57	11.77	12.95	36		
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45		
Total capital, column A .....	17.72	15.23	85	16.08	14.36	79	15.14	14.45	71	14.36	14.63	56		
Total capital, column B .....	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45		
Tier 1 leverage .....	11.21	9.13	91	11.67	9.76	88	10.68	9.71	80	9.87	9.53	63		
Supplementary leverage ratio, advanced approaches HCs .....	10.66	8.72	84	9.87	7.41	88	9.03	7.31	88	8.43	6.58	93		

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....		0			0			0			0						
Total property and casualty assets .....		0			0			0			0						
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....		0			0			0			0						
Reinsurance recoverables (L/H) .....																	
Separate account assets (L/H) .....		0			0			0			0						
Total insurance underwriting equity .....		0			0			0			0						
Total property and casualty equity .....		0			0			0			0						
Total life and health equity .....		0			0			0			0						
Total insurance underwriting net income .....		0			0			0			0						
Total property and casualty .....		0			0			0			0						
Total life and health .....		0			0			0			0						
Claims and claims adjusted expense reserves (P/C) .....		0			0			0			0						
Unearned premiums (P/C) .....		0			0			0			0						
Policyholder benefit and contractholder funds (L/H) .....		0			0			0			0						
Separate account liabilities (L/H) .....		0			0			0			0						
Insurance activities revenue .....		0			0			493			1,686					-100.00	
Other insurance activities income .....		0			0			493			1,686					-100.00	
Insurance and reinsurance underwriting income .....		0			0			0			0						
Premiums .....		0			0			0			0						
Credit related insurance underwriting .....		0			0			0			0						
Other insurance underwriting .....		0			0			0			0						
Insurance benefits, losses, expenses .....		0			0			0			0						
Net assets of insurance underwriting subsidiaries .....		0			0			0			0						
Life insurance assets .....		2,030,754			1,984,492			1,930,497			1,899,322					2.33	11.34

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			
	BHC	Peer # 1	Pct	BHC	Peer #	Pct										
<b>Analysis Ratios</b>																
Insurance underwriting assets / Consolidated assets .....	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35				
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.67			51.47			56.12			52.23						
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.33			48.53			43.88			47.77						
Separate account assets (L/H) / Total life assets .....	11.24			7.26			8.53			2.52						
Insurance activities revenue / Adjusted operating income .....	0	0.41	11	0	0.47	11	0	0.47	21	0.01	0.55	22				
Premium income / Insurance activities revenue .....	2.84			7.32			0	4.86	37	0	4.64	36				
Credit related premium income / Total premium income .....	38.23			34.91			44.54			43.04						
Other premium income / Total premium income .....	61.77			65.09			55.46			56.96						
Insurance underwriting net income / Consolidated net income .....	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43				
Insurance net income (P/C) / Equity (P/C) .....	15.59			19.86			15.64			5.74						
Insurance net income (L/H) / Equity (L/H) .....	3.62			5.13			1.99			-2.99						
Insurance benefits, losses, expenses / Insurance premiums .....	447.82			233.61			160.49			127.33						
Reinsurance recovery (P/C) / Total assets (P/C) .....	0.07			0.15			0.17			0.48						
Reinsurance recovery (L/H) / Total assets (L/H) .....	0			0.15			2.31			0						
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	42	0	0	42	0	0	41				
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	3.32	11.03	23	3.95	11.51	23	4.32	10.22	25	4.53	9.84	28				
<b>Broker-Dealer Activities</b>																
Net assets of broker-dealer subsidiaries (\$000) .....	232,903			111,137			291,295			366,963						
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0.06	0.75	78	0.03	1.39	72	0.08	1.79	77	0.10	1.54	76				

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	9,123,201	10,256,370	9,529,542	9,606,218	
Real estate loans.....	62,703	111,417	111,442	16,597	
Commercial and industrial loans .....	609,960	514,952	406,596	121,071	
Loans to depository institutions and other banks acceptances .....	0	0	0	0	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	8,450,538	9,630,001	9,011,504	9,468,550	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities .....	912,989	1,207,945	1,361,922	908,600	
Interest-bearing bank balances .....	533,010	325,704	320,227	294,761	
Total selected foreign assets .....	10,569,200	11,790,019	11,211,691	10,809,579	
Total foreign deposits .....	154,938	133,543	115,237	492,381	
Interest-bearing deposits .....	0	0	0	370,451	
Non-interest-bearing deposits.....	154,938	133,543	115,237	121,930	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	14.88	0.87	97	14.53	1.25	96	15.43	1.17	97	15.01	1.08	97			
Cost: Interest-bearing deposits.....		0.42			1.19		0.41	0.97	25	0.38	0.51	40			
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		5.18			27.03			27.29			67.99				
Commercial and industrial loans .....		0.64			0.29			1.53			2.12				
Foreign governments and institutions .....		0			0			0			0				
<b>Growth Rates</b>															
Net loans and leases.....	-11.05	-2.40	38	7.63	22.48	57	-0.80	7.24	36	10.64	21.19	67			
Total selected assets.....	-10.35	2.04	31	5.16	12.40	58	3.72	3.24	51	12.97	21.86	63			
Deposits .....	16.02	3.46	56	15.89	10.36	66	-76.60	5	9	-15.62	-0.77	27			

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		122,394	284,239	380,665	552,895		-56.94	-89.62
1–4 family residential loans.....		0	133,334	177,119	394,187		-100.00	-100.00
Home equity lines.....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans.....		0	0	0	0			
All other loans and leases.....		122,394	150,905	203,546	158,708		-18.89	-84.59
Retained credit exposure.....		26,042	91,341	166,817	182,664		-71.49	-88.38
1–4 family residential loans.....		0	61,178	81,029			-100.00	
Home equity lines.....		0	0	0				
Credit card receivables.....		0	0	0				
Auto loans.....		0	0	0				
Commercial and industrial loans.....		0	0	0				
All other loans and leases.....		26,042	30,163	85,788			-13.66	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016		
Securitization activities.....		0.03	0.07	0.10	0.15			
1–4 family residential loans.....		0	0.03	0.05	0.11			
Home equity lines.....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases.....		0.03	0.04	0.05	0.04			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016		
1–4 family residential loans .....		0.06	0.11	0.15	6.79			
Home equity lines .....		0.01	0.02	0.02	0.64			
Credit card receivables.....		39.74	44.70	43.59	41.72			
Auto loans and other consumer loans.....		25.85	22.66	22.79	21.18			
Commercial and industrial loans .....		13.82	14.01	13.67	11.36			
All other loans and leases.....		20.52	18.49	19.78	18.30			

## Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....	21.28	32.14	43.82		
1–4 family residential loans .....		45.88	45.75		
Home equity lines .....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans .....					
All other loans and leases.....	21.28	19.99	42.15		
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0	
Seller's interest carried as securities and loans .....	0	0	0	0	
Home equity lines .....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0.06	0.21	0.45	0.53	
Total retained credit exposure and asset sale credit exposure .....	13.89	12.36	13.67	11.59	
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
					Percent Change
<b>30–89 Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	9,377	
Home equity lines .....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	8,244	12,919	18,493	35,516	-36.19 -70.76
Total 30–89 days past due securitized assets.....	8,244	12,919	18,493	44,893	-36.19 -77.96
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines .....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	12,126	16,206	26,122	39,424	-51.41
Total 90+ days past due securitized assets .....	12,126	16,206	26,122	39,424	-25.18 -51.41
Total past due securitized assets.....	20,370	29,125	44,615	84,317	-30.06 -67.34
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	0	860	1,707	4,921	-100.00 -100.00
Home equity lines .....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	6,219	4,535	7,636	24,291	37.13 -65.58
Total net losses on securitized assets .....	6,219	5,395	9,343	29,212	15.27 -73.18

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....		0	0	2.38	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	6.74	8.56	9.09	22.38	
Total 30–89 days past due securitized assets .....	6.74	4.55	4.86	8.12	
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....		0	0	0	
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	9.91	10.74	12.83	24.84	
Total 90+ days past due securitized assets .....	9.91	5.70	6.86	7.13	
Total past due securitized assets percent of securitized assets .....	16.64	10.25	11.72	15.25	
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....		0.64	0.96	1.25	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	5.08	3.01	3.75	15.31	
Total net losses on securitized assets .....	5.08	1.90	2.45	5.28	
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	1.78	0.42	0.29	1.03	
Home equity lines .....	27.43	0.61	0	0.89	
Credit card receivables .....	1.55	2.10	2.17	2.12	
Commercial and industrial loans .....	0.32	0.39	0.67	0.47	
All other loans and leases .....	2.85	3.92	3.90	3.62	
Total managed loans past due 30–89 days .....	1.98	2.61	2.70	2.44	
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	1.30	
Home equity lines .....	0	0	0	0.38	
Credit card receivables .....	1.38	2.03	2	2.01	
Commercial and industrial loans .....	0.14	0.22	0.22	0.26	
All other loans and leases .....	0.05	0.01	0.03	0.06	
Total managed loans past due 90+ days .....	0.59	0.95	0.91	0.98	
<b>Total Past Due Managed Assets .....</b>	<b>2.57</b>	<b>3.55</b>	<b>3.61</b>	<b>3.43</b>	
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.09	0.30	1.68	0.13	
Home equity lines .....	1.77	0.32	0.41	0.23	
Credit card receivables .....	4	4.11	4.48	4.53	
Commercial and industrial loans .....	1.60	1.14	0.86	2.32	
All other loans and leases .....	0.53	0.85	0.94	1.04	
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>2.06</b>	<b>2.35</b>	<b>2.47</b>	<b>2.57</b>	

**Parent Company Income Statement**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	3,145,411	3,560,447	2,985,617	403,431		-11.66	550.77
Dividends .....	3,000,003	3,200,002	2,750,002	300,001		-6.25	566.67
Interest .....	145,408	360,445	235,615	103,430		-59.66	336.22
Management and service fees .....	0	0	0	0			
Other income .....	0	0	0	0			
Income from nonbank subsidiaries .....	6,190	84,808	9,123	6,668		-92.70	111.55
Dividends .....	2,678	75,728	0	0		-96.46	
Interest .....	3,512	9,080	9,123	6,668		-61.32	20.03
Management and service fees .....	0	0	0	0			
Other income .....	0	0	0	0			
Income from subsidiary holding companies .....							
Dividends .....							
Interest .....							
Management and service fees .....							
Other income .....							
Total income from subsidiaries .....	3,151,601	3,645,255	2,994,740	410,099		-13.54	548.13
Securities gains (losses) .....	0	0	0	0			
Other operating income .....	-90,169	51,156	87,155	87,070			
Total operating income .....	3,061,432	3,696,411	3,081,895	497,169		-17.18	427.75
<b>Operating Expenses</b>							
Personnel expenses .....	0	0	0	0			
Interest expense .....	509,603	798,092	672,860	348,781		-36.15	209.29
Other expenses .....	33,147	59,781	75,800	65,638		-44.55	-83.33
Provision for loan and lease losses .....	30	0	0	0			
Total operating expenses .....	542,780	857,873	748,660	414,419		-36.73	49.29
Income (loss) before taxes .....	2,518,771	2,838,782	2,333,115	82,750		-11.27	1063.33
Applicable income taxes (credit) .....	-93,685	-138,584	-127,640	-102,503			
Extraordinary items .....				0			
Income before undistributed income of subsidiaries .....	2,612,456	2,977,366	2,460,755	185,253		-12.26	820.72
Equity in undistributed income of subsidiaries .....	102,005	2,569,022	3,554,240	1,796,929		-96.03	-97.29
Bank subsidiaries .....	-378,312	2,585,080	3,507,907	1,829,550			
Nonbank subsidiaries .....	480,317	-16,058	46,333	-32,621			1580.84
Subsidiary holding companies .....	0	0	0	0			
Net income (loss) .....	2,714,461	5,546,388	6,014,995	1,982,182		-51.06	-32.97
<b>Memoranda</b>							
Bank net income .....	2,621,691	5,785,082	6,257,909	2,129,551		-54.68	-37.39
Nonbank net income .....	482,995	59,670	46,333	-32,621		709.44	1590.21
Subsidiary holding companies' net income .....	0	0	0	0			

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
			% of Total Assets		1-Year	5-Year							
<b>Assets</b>													
Investment in bank subsidiaries .....		66,971,534	80.60	65,179,783	81.13	58,562,776	80.12	53,210,785			2.75	41.99	
Common and preferred stock .....		60,632,220	72.97	60,817,604	75.70	55,819,569	76.37	52,470,652			-0.30	30.46	
Excess cost over fair value .....		454,534	0.55	500,619	0.62	426,465	0.58	397,698			-9.21	23.01	
Loans, advances, notes, and bonds .....		5,800,000	6.98	3,800,000	4.73	2,300,000	3.15	300,000			52.63	1833.33	
Other receivables .....		84,780	0.10	61,560	0.08	16,742	0.02	42,435			37.72	332.42	
Investment in nonbank subsidiaries .....		1,103,313	1.33	412,764	0.51	2,211,856	3.03	2,091,579			167.30	-46.40	
Common and preferred stock .....		979,120	1.18	307,721	0.38	1,908,397	2.61	1,843,884			218.18	-46.74	
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		123,957	0.15	104,600	0.13	302,465	0.41	247,439			18.51	-43.20	
Other receivables .....		236	0	443	0	994	0	256			-46.73	-87.04	
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0					
Common and preferred stock .....		0	0	0	0	0	0	0					
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0	0	0	0	0	0	0					
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		0	0	0	0	0	0	0					
Securities .....		622,627	0.75	739,031	0.92	795,283	1.09	907,106			-15.75	-31.21	
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0					
Cash and due from affiliated depository institution .....		12,961,061	15.60	13,039,794	16.23	10,286,037	14.07	8,196,203			-0.60	81.53	
Cash and due from unrelated depository institution .....		15,401	0.02	10,486	0.01	461	0	65			46.87	-85.36	
Premises, furnishings, fixtures and equipment .....		0	0	0	0	0	0	0					
Intangible assets .....		0	0	0	0	0	0	0					
Other assets .....		1,419,805	1.71	957,222	1.19	1,234,850	1.69	686,183			48.33	99.70	
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0					
Total assets .....		83,093,741	100.00	80,339,080	100.00	73,091,263	100.00	65,091,921			3.43	43.05	
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0					
Securities sold (repos) .....		0	0	0	0	0	0	0					
Commercial paper .....		0	0	0	0	0	0	0					
Other borrowings 1 year or less .....		2,768,391	3.33	2,897,913	3.61	741,483	1.01	0			-4.47	268.91	
Borrowings with maturity over 1 year .....		15,979,245	19.23	16,076,412	20.01	15,827,217	21.65	11,448,924			-0.60	195.41	
Subordinated notes and debentures .....		3,289,519	3.96	3,106,223	3.87	2,949,702	4.04	2,942,804			5.90	31.74	
Other liabilities .....		819,990	0.99	245,780	0.31	231,519	0.32	337,345			233.63	47.93	
Balance due to subsidiaries and related institutions .....		33,529	0.04	2,745	0	1,674,152	2.29	1,633,069			1121.46	-97.89	
Total liabilities .....		22,890,674	27.55	22,329,073	27.79	21,424,073	29.31	16,362,142			2.52	111.93	
Equity Capital .....		60,203,067	72.45	58,010,007	72.21	51,667,190	70.69	48,729,779			3.78	27.32	
Perpetual preferred stock (income surplus) .....		4,846,973	5.83	4,852,885	6.04	4,360,368	5.97	4,359,955			-0.12	47.15	
Common stock .....		6,799	0.01	6,730	0.01	6,680	0.01	6,617			1.03	4.87	
Common surplus .....		28,631,353	34.46	28,126,144	35.01	27,679,583	37.87	27,296,334			1.80	8.61	
Retained earnings .....		40,088,480	48.24	40,339,894	50.21	35,874,611	49.08	30,699,905			-0.62	48.23	
Accumulated other comprehensive income .....		3,494,282	4.21	1,155,861	1.44	-1,263,119	-1.73	-926,303			202.31		
Other equity capital components .....		-16,864,820	-20.30	-16,471,507	-20.50	-14,990,933	-20.51	-12,706,729					
Total liabilities and equity capital .....		83,093,741	100.00	80,339,080	100.00	73,091,263	100.00	65,091,921			3.43	43.05	
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0					
Loans and advances from nonbank subsidiaries .....		0	0	2,745	0	1,671,243	2.29	1,633,069			-100.00	-100.00	
Notes payable to subsidiaries that issued TPS .....		0	0	0	0	0	0	0					
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0					
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0			-100.00		
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0					

**Parent Company Analysis—Part 1**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Profitability</b>															
Net income / Average equity capital .....	4.66	7.29	23	9.96	9.68	58	11.99	10.40	68	4	7.61	16			
Bank net income / Average equity investment in banks .....	4.39	7.45	18	9.81	10.51	51	11.47	11.19	58	4.24	8.74	13			
Nonbank net income / Average equity investment in nonbanks .....	82.15	9.75	98	9.12	7.89	66	2.49	7.10	36	-1.81	4.73	17			
Subsidiary HCs net income / Average equity investment in sub HCs .....		7.01			8.55			8.78			6.82				
Bank net income / Parent net income .....	96.58	88.16	23	104.30	82.22	62	104.04	82.56	62	107.43	80.64	73			
Nonbank net income / Parent net income .....	17.79	3.59	88	1.08	5.93	56	0.77	3.78	51		7.76				
Subsidiary holding companies' net income / Parent net income .....		68.34			74			72.48			82.97				
<b>Leverage</b>															
Total liabilities / Equity capital .....	38.02	20.06	82	38.49	20.43	79	41.47	20.88	81	33.58	19.94	77			
Total debt / Equity capital .....	36.60	14.41	84	38.06	14.31	83	37.78	14.69	82	29.53	13.95	80			
Total debt + notes payable to subs that issued TPS / Equity capital .....	36.60	16.67	83	38.06	16.36	83	37.78	17.10	82	29.53	16.10	79			
Total debt + Loans guaranteed for affiliate / Equity capital .....	36.60	14.68	84	38.06	14.56	83	37.78	15.14	82	29.53	14.35	80			
Total debt / Equity capital – excess over fair value .....	36.88	14.52	84	38.39	14.51	83	38.09	14.81	82	29.78	14.10	80			
Long-term debt / Equity capital .....	32.01	13.56	82	33.07	13.04	81	36.34	13.37	83	29.53	12.69	82			
Short-term debt / Equity capital .....	4.60	0.77	88	5	1.02	85	1.44	1.14	81	0	1.07	36			
Current portion of long-term debt / Equity capital .....	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital .....	0.76	0.08	91	0.86	0.12	91	0.83	0.12	91	0.82	0.17	89			
Long-term debt / Consolidated long-term debt .....	57.25	34.67	72	47.61	28.44	70	50.29	28.63	70	28.10	26.93	56			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	103.09	102.81	53	106.23	103.22	70	112.56	103.10	87	112.28	102.10	87			
Total investment in subs / Equity capital .....	113.08	110.16	77	113.07	111.07	76	117.63	112.48	77	113.49	111.30	72			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0.69	0.47	63	0.65	0.36	66	1.08	0.35	82	3.02	0.52	90			
Equity investment in subs – equity cap / Net income-div (X) .....	0.95	1.82	36	0.80	1.22	43	1.30	1.22	68	6.40	2.64	87			
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	243.68	136.59	88	205.15	177.68	67	181.02	162.34	58	39.18	141.81	8			
Cash from ops + noncash items + op expense / Op expense + dividend .....	339	147.24	92	217.02	190.27	70	179.40	174.91	57	61.65	148.20	12			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	97.74	134.08	28	206.72	116.34	92	218.70	103.19	94	138.62	92.33	77			
Pretax operating income + interest expense / Interest expense .....	594.26	2,016.32	35	455.70	1,968.54	24	446.75	2,898.75	26	123.73	1,909.25	16			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	594.26	1,539.23	36	455.70	1,632.83	25	446.75	1,369.37	26	123.73	1,547.94	14			
Dividends + interest from subsidiaries / Interest expense + dividends .....	251.51	150.43	85	198.41	210.80	54	174.73	188.90	48	29.36	172.51	4			
Fees + other income from subsidiaries / Salary + other expenses .....	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30			
Net income / Current part of long-term debt + preferred dividends (X) .....	9.69	35.64	29	19.69	57.11	40	22.70	33.93	44	7.48	24.63	26			
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	13.07	3.85	86	13.41	2.64	91	14.49	2.61	94	13.31	3.24	91			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.10			0.04			0.24			0.10				
Nonaccrual .....		1.03			0.54			6.54			7.38				
Total .....		1.13			0.58			6.78			7.48				
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49			
Total .....	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0.31	2.66	62	0.12	5.62	46	0.66	5.50	63	0.65	5.68	61			
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0.03	0.08	84	0.03	0.19	79	0.02	0.21	75	0.02	0.13	77			

## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	28.46	81.10	14	34.90	57.84	32	42.31	57.26	36	565.62	68.72	96			
Dividends declared / Net income .....	27.39	42.29	31	18.73	33.08	26	17.31	27.33	24	52.86	31.29	83			
Net income – dividends / Average equity.....	3.39	4.14	37	8.10	6.46	71	9.91	7.33	81	1.89	5.03	19			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	403.50	132.17	91	307.96	178.13	80	264.15	157.73	81	28.63	130.71	20			
Dividends from nonbank subsidiaries .....	0.36	3.41	64	7.29	7.53	74	0	7.13	23	0	12.57	21			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries .....	403.86	174.85	88	315.25	260.40	72	264.15	215.26	73	28.63	196.35	5			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	114.43	60.28	92	55.31	66.55	35	43.94	60.71	34	14.09	59	14			
Interest income from bank subsidiaries.....	5.55	0.36	96	6.23	0.54	95	3.77	0.52	92	4.86	0.76	91			
Management and service fees from bank subsidiaries .....	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries .....	119.98	62.88	88	61.55	69.36	38	47.71	63.43	35	18.94	62.82	16			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	0.55	56.39	30	126.91	82.95	79	0	51.40	17		102.35				
Interest income from nonbank subsidiaries.....	0.73	7.38	66	15.22	20.25	72	19.69	18.56	74		8.11				
Management and service fees from nonbank subsidiaries .....	0	0.86	39	0	1.92	38	0	2.96	38		0.85				
Other income from nonbank subsidiaries.....	0	0.16	46	0	1.06	43	0	0.15	48		0.81				
Operating income from nonbank subsidiaries .....	1.28	79.84	20	142.13	150.41	66	19.69	99.33	28		165.35				
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies .....		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies.....		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies.....		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies.....		55.20			76.49			61.19			64.33				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	97.99	69.76	68	86.57	67.32	40	89.23	65.18	45	60.34	59.17	33			
Interest income from bank subsidiaries.....	4.75	0.63	91	9.75	0.80	95	7.65	0.92	93	20.80	0.94	95			
Management and service fees from bank subsidiaries .....	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries .....	102.74	82.20	99	96.32	78.80	41	96.88	74.20	47	81.15	69.23	37			
Dividends from nonbank subsidiaries .....	0.09	1.95	56	2.05	2.65	70	0	2.57	23	0	2.65	23			
Interest income from nonbank subsidiaries.....	0.11	0.73	77	0.25	1.19	73	0.30	2.32	71	1.34	2.79	78			
Management and service fees from nonbank subsidiaries .....	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries.....	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries .....	0.20	4.70	48	2.29	7.29	60	0.30	7.64	47	1.34	9.99	55			
Dividends from subsidiary holding companies.....	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies .....	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies.....	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies.....	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt.....	0	135.13	12	0.09	83.37	28	225.39	87.87	86		83.68				
Loans and advances from subsidiaries / Total debt .....	0	27.08	12	0.01	28.33	22	8.56	26.53	44	11.35	39.18	50			